

AUDIT COMMITTEE – 20 OCTOBER 2015

Audit Committee

Tuesday 20 October 2015 at 3pm

Present: Provost Moran, Councillors Ahlfeld, Brennan, Campbell-Sturgess, Clocherty, Jones, Loughran, Brooks (for MacLeod), Nelson and Rebecchi.

Chair: Councillor Rebecchi presided.

In attendance: Corporate Director Environment, Regeneration & Resources, Head of Legal & Property Services, Chief Internal Auditor, Finance Manager and Ms G Murphy, Legal & Property Services.

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

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| 682 | Apologies, Substitutions and Declarations of Interest | 682 |
| | <p>Apologies for absence were intimated on behalf of Councillors Dorrian and MacLeod, with Councillor Brooks substituting for Councillor MacLeod.</p> <p>No declarations of interest were intimated.</p> | |
| 683 | External Audit Action Plans – Current Actions | 683 |
| | <p>There was submitted a report by the Corporate Director Environment, Regeneration & Resources on the status of current actions from External Audit Action Plans, as at 31 August 2015. (Councillor Campbell-Sturgess and Councillor Nelson entered the meeting during consideration of this item of business).</p> <p>Noted</p> | |
| 684 | Internal Audit Progress Report – 3 August to 25 September 2015 | 684 |
| | <p>There was submitted a report by the Corporate Director Environment, Regeneration & Resources appending the monitoring report in respect of Internal Audit activity for the period 3 August to 25 September 2015.</p> <p>Noted</p> | |
| 685 | Forthcoming Changes in Basis of Valuation of Highways Networks Assets (HMA) | 685 |
| | <p>There was submitted a report by the Chief Financial Officer advising Members of impending changes to the CIPFA Code of Practice on Local Authority Accounting in the United Kingdom and progress made in preparation for the implementation of depreciated replacement cost for highways network assets.</p> <p>Noted</p> | |
| 686 | Ms Jan Buchanan | 686 |
| | <p>The Chair referred to Ms Jan Buchanan, Finance Services, who would shortly be leaving the Council to take up a new post and, on behalf of the Committee, extended best wishes to Ms Buchanan for the future.</p> | |